

# COST VS VALUE 2023

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Raleigh, NC

PROJECT TYPE	RALEIGH			SOUTH ATLANTIC			2022 NATIONAL AVERAGES		
	Job Cost	Resale Value	Cost Recouped	Job Cost	Resale Value	Cost Recouped	Job Cost	Resale Value	Cost Recouped
Bathroom Addition   Midrange	\$ 58,713	\$ 16,558	28.2%	\$ 57,703	\$ 15,947	27.6%	\$ 57,090	\$ 17,237	30.2%
Bathroom Addition   Upscale	105,721	26,005	24.6%	104,762	25,072	23.9%	104,733	27,830	26.6%
Bath Remodel   Midrange	25,762	16,297	63.3%	24,952	16,041	64.3%	24,606	16,413	66.7%
Bath Remodel   Upscale	79,400	28,306	35.6%	77,567	27,011	34.8%	76,827	28,203	36.7%
Bath Remodel   Universal Design	41,608	20,964	50.4%	40,183	17,851	44.4%	39,710	18,270	46.0%
Minor Kitchen Remodel   Midrange	26,894	22,761	84.6%	27,279	21,580	79.1%	26,790	22,963	85.7%
Major Kitchen Remodel   Midrange	78,367	32,177	41.1%	77,987	31,212	40.0%	77,939	32,574	41.8%
Major Kitchen Remodel   Upscale	156,258	50,483	32.3%	155,709	47,316	30.4%	154,483	48,913	31.7%
Master Suite Addition   Midrange	159,107	46,992	29.5%	158,106	45,460	28.8%	157,855	47,343	30.0%
Master Suite Addition   Upscale	322,740	68,511	21.2%	322,592	67,289	20.9%	325,504	73,875	22.7%
Deck Addition   Composite	25,463	9,826	38.6%	24,591	9,510	38.7%	23,430	9,325	39.8%
Deck Addition   Wood	17,046	7,981	46.8%	17,456	8,106	46.4%	17,051	8,553	50.2%
Entry Door Replacement   Steel	3,658	2,269	62.0%	3,811	2,007	52.7%	2,214	2,235	100.9%
Grand Entrance   Fiberglass	11,308	6,066	108.9%	11,006	5,911	53.7%	10,823	5,457	50.4%
Garage Door Replacement	4,532	4,442	98.0%	4,567	4,524	99.1%	4,302	4,418	102.7%
Window Replacement   Vinyl	19,213	12,679	66.0%	19,966	14,362	71.9%	20,091	13,766	68.5%
Window Replacement   Wood	23,607	13,447	57.0%	24,223	14,682	60.6%	24,376	14,912	61.2%
Siding Replacement   Fiber-Cement	16,483	16,302	98.9%	17,810	17,107	96.1%	19,361	17,129	88.5%
Siding Replacement   Vinyl	13,673	15,083	110.3%	14,893	14,667	98.5%	16,348	15,485	94.7%
Manufactured Stone Veneer	9,886	10,534	106.6%	10,377	11,300	108.9%	10,925	11,177	102.3%
Roofing Replacement   Asphalt Shingles	27,973	17,753	72.3%	29,170	18,711	64.1%	29,136	17,807	61.1%
Roofing Replacement   Metal	45,393	22,891	50.4%	47,068	23,988	51.0%	47,414	23,163	48.9%
HVAC Conversion   Electrification	18,288	16,939	92.6%	18,040	15,647	86.7%	17,747	18,366	103.5%